



FINANCIAL SERVICE CENTERS OF NEW YORK, INC.
A Trade Association

To All FSCNY Members:

FSCNY is happy to advise that, effective March 4, 2013, the maximum fee that can be charged to cash checks has been increased to 1.95%. Signage should be revised accordingly effective as of that date. [Click here](#) to see the Department's statement.

This increase was the result of the Association's efforts in 2005 to ensure that check cashing fees reflect the changes in the cost of living as well as the imposition of increased NYS Department of Financial Services assessments on check cashing licensees. It is tied to the Consumer Price Index for the New York metropolitan area.

As of March 4th, please make sure all signage reflects the fee increase.

If you have any questions, please feel free to contact FSCNY at (212) 268-1911 or info@fscny.org.

Ira Krell
President